

Within the framework of the ongoing control procedure conducted at OTP Bank Plc. (seat: 1051 Budapest, Nádor utca 16.)(“the Bank”)by the National Bank of Hungary (seat: 1054 Budapest, Szabadság tér 9., registered office: 1013 Budapest, Krisztina krt. 39.) (“MNB”) the Financial Stability Council (“PST”) pass the following

### **Resolution**

- I. The PST obliges the Bank to fulfil and to continuously ensure the below mentioned provisions following the date of receipt of the resolution but until 04/15/2017 at the latest:
  1. The internal regulation of the Bank related to the management of the liquidity and the allocation of funds shall specify
    - a) the name and the detailed competence of the competent department engaged with tasks
    - b) the obligation of cooperation of the competent departments engaged with tasks and the detailed description of the concerned sub-processes
    - c) the obligation and the method of the documentation of the passed resolutions
    - d) the supervision of the execution of the passed resolution
- II. The PST prescribes the Bank to deliver the MNB the internal auditor’s report on the supervision of the full performance of point I of the resolution’s operative part, - negotiated by the Board of Directors and approved by the Supervisory Board - within the framework of special data service provision until 30/04/2017 at the latest.
- III. The PST obliges the Bank to pay a fine in the amount of one million (1.000.000) forints due to the infringement caused in connection with point I of the resolution’s operative part.

The PST draws the attention of the Bank to the fact that if the Bank does not perform its obligation set out in this resolution, or the performance of the Bank is not full, or there is a delay in performance, the MNB is entitled to apply measures ensured by legal provisions, including the imposition of fine.

The imposed supervisory fine has to be paid to the account number 19017004-01678000-30900002 of the MNB within 30 days after this resolution becoming enforceable by indicating „supervisory fine” as a comment and the number of the resolution. In case the deadline for the payment of the supervisory fine is missed, default interest will be charged, the extent of which will be calculated at the rate of 365<sup>th</sup> of the double of the central bank rate in effect on the date of imposition after every calendar day following the date of imposition. No further payment of default interest is allowed to be charged due to the late payment. The default interest has to be paid to the cited account of the MNB by indicating the number of the resolution and the comment „default interest”. The due fine finally imposed by the MNB, and the default interest charged because of the due fine or late payment of the fine will be collected in way of tax by the state tax authority.

During the proceedings procedural charges does not occur.

No appeal can be made against the resolution via administrative proceeding. The Client and, with respect to provisions concerning the other participant, that other participant of the proceeding related to primarily the respective provision should submit the resolution for review within 30 days

from the publication of the decision citing violation of law by the Metropolitan Court of Administration and Labour.

Due to the fact that the administrative proceeding started following the date of 30/06/2016, the client represented by legal representative and the business entity with Hungarian registered office shall submit the statement of claim to the MNB through the assistance service of form's submission (webpage of the assistance service of form's submission: <http://www.mnb.hu/felugyelet/engedelyezes-es-intezmenyfelugyeles/hatarozatok-es-vegzesek-keresese> ). During the electronic submission the client represented by legal representative and the business association with Hungarian registered office – in the event he is not represented by a lawyer – may proceed by using the system ensuring the full identification of the legal representative and by applying the assistance service of form's submission if having it. In that case, during the lawsuit it shall be applied in the frame of the electronic contact.

The statement of claim – to be addressed to the Metropolitan Court of Administration and Labour - should be submitted to the MNB in three copies or should be dispatched by registered mail.

The submission of the statement of claim has no suspensory effect, the plaintiff may request the suspension of the execution in the statement of claim. Metropolitan Court of Administration and Labour decides in the matter without a hearing, but upon request of any of the clients, a hearing shall be held. The Client can request to hold a hearing in the statement of claim or the defendant can request it in writing within 8 days from the receipt of the administrative body's counterclaim. In case of missing these deadlines, no application for extension may be submitted.

Budapest March 2, 2017